

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY  
HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014 IN SUIT NO.173  
OF 2014 AND OTHER RELATED SUITS COMPRISING  
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,  
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND  
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

**Appearances:**

Ms. Anuja Jhunjhunwala, Mr. Chirag Kamdar, Ms.Purvi Doctor, Ms. Saloni Sulakhe and Ms.Vamika Kaul, Advocates i/b Naik Naik and Co. for NSEL

Mr. Rushikesh Sufawane, Manager (Legal) with Mr.Vishal Pokarne, Mr. Ajay Dalmia, Mr. Pravin Rathod, and Mr. H.B.Mohanty representatives of NSEL.

Mr. Padmakar Garad, Advocate for State Bank of Bikaner & Jaipur in Vimaladevi Agrotech Ltd.

Mr. Devanshi Shah with Mr. Bijal Mehta, Advocates i/b Deven Dwarkadas & Partners for NAARA

Mr. Sachin Deshpande, Mr. Swapnil Bangur and Mr. Sanjaya Nair, Advcoates for Motilal Oswal Commodities Brokers Pvt. Ltd.

Mr. E.P. Bharucha, Senior Advocate and Mr. Kevic Setalwad, Senior Advocate with Mr. Arzan Balsara, Mr. Sumit Patni, Mr. Sagar Ghogre, Mr. K.K. Khurana and Mr. A.K. Mehta, Advocates i/b Mr. Govind Solanke, Advocate for LOIL Group Companies.

Mr. Vijay K. Singh, Advocate for P.D. Agro

Mr. Ravi Warriar and Mr. Ashwin Bhadang Advocate in Modern Suit i/b Federal Rashmikant.

Mr. Ratnesh Dube representative of Yathuri Associates in Application No.57 of 2015 present.

Mr. Rao Killan Advocate for Shree Radhey Trading Co.


**ORDER SHEET NO. 53B**

**(Application NO. 61 of 2016 from NSEL)**

**(Dated: 18<sup>th</sup> January, 2016)**

NSEL has moved an application requesting the Committee to make appropriate report to the Hon'ble High Court against the named defaulters in the application. The said application is taken on record and numbered as Application No. 61 of 2016 and closed for order.

  
JUSTICE V.C.DAGA (RETD.)  
CHAIRMAN

  
I.S.SOLOMON  
ADVOCATE AND SOLICITOR

  
YOGESH THAR  
CHARTERED ACCOUNTANT

MEMBERS